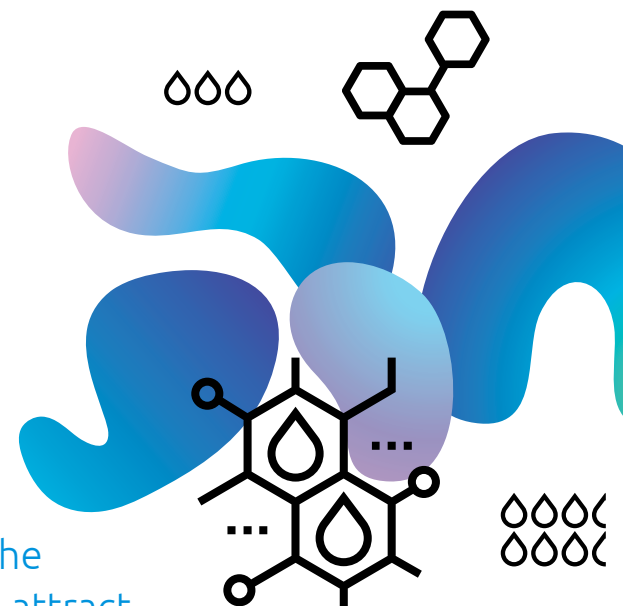


Communication policy

A company's success is clearly connected to its reputation and the engagement of its employees. Not only does a good reputation attract talented employees but it also helps establish relationships with business partners, create the right basis for investor interest, and last, but not least, it goes a long way to building confidence in the company as a whole.



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Communication is a key prerequisite for both reputation and stakeholder commitment. Idorsia makes every effort to ensure appropriate communication with all our stakeholders; which include; employees, healthcare professionals, patient associations, scientists, alliance partners, our shareholders and the investment community in general, media, neighbors, authorities and governments.

This policy underlines the priority Idorsia sets on communication. It establishes the framework procedures that define all communication activities occurring at Idorsia. It should be noted that while every effort has been made to comply with all legalities and regulations, should any part of this document conflict with local applicable legal positions, the latter shall take precedence.

Objective

Our communication aims to:

- support Idorsia's strategic goals, helping to further build a solid reputation and a strong, consistent corporate image;
- address key topics of interest to stakeholders;
- provide our stakeholders with timely, consistent information about decisions and activities undertaken by Idorsia and its affiliates worldwide, so as to ensure fair disclosure.

Scope and applicability

The Idorsia Communication Policy applies to all Idorsia employees worldwide.

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Idorsia has established the following guiding principles for our stakeholder communications:

Transparency

We strive to be a company known for its open communication by proactively providing a regular flow of relevant information, thereby avoiding rumors, suspicion and mistrust resulting from concealment of information.

Accuracy

Our communication is based on facts from evidence and confirmed data. Any forward-looking statements will be based on such facts. Our approach should not create misconceptions that could raise false expectations. This also means that Idorsia will not comment on rumors or third-party matters (e.g. relating to competitors), and we do not speculate on the outcome of pending issues until an official decision has been reached.

Consistency

It is essential to Idorsia's reputation that all messages are in line with an agreed upon company position. To this end, we require our employees to direct inquiries or contact from: members of the investment community, news organizations and mass media (business, lay and science), the local community or governments to an appointed Idorsia spokesperson (please contact media.relations@idorsia.com).

Statements made by Idorsia employees, regardless of their position in the company, may be understood as official statements of the company's stance on a particular issue, irrespective of whether they are authorized to comment officially. As a result, employees are required not to publicize facts, opinions, photos or videos about Idorsia in traditional mass media or social media without consent. For more information, please contact media.relations@idorsia.com.

Timeliness

For successful information management, we must demonstrate openness to issues and address problems in a timely fashion as and when they arise. Idorsia's communication professionals will ensure that feedback is given in time to allow analysts or reporters to react.

Equal treatment of audiences

Idorsia treats all stakeholders equally when considering their information needs. Our goal therefore is to provide simultaneous, targeted dissemination of information and news relating to Idorsia. Exceptions may occur as a result of time zone differences and/or to comply with legal requirements.

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Respect for our business partners

Idorsia is working with several alliance partners and recognizes that they have commitments to their key stakeholders with regard to sharing information. Idorsia therefore undertakes to extend the same respect and courtesy to our partners' stakeholders, as we do to our own, by coordinating all relevant communication activities. We expect reciprocity from our partners.

Our relationships with external vendors and suppliers constitute a unique competitive advantage. Use of the Idorsia brand with endorsements of products and services or third-party testimonials is only permitted with authorization. For more information, please contact media.relations@idorsia.com.

Lean communication

As in all other areas of the company, Idorsia's communication activities give due consideration to cost-benefit evaluations and responsible use of natural resources. Where possible, Idorsia will avoid printing of company documents and will distribute them by electronic means.

Retaining competitive advantage

To retain a competitive advantage, Idorsia reserves the right to delay the dissemination of information until disclosure is mandatory or the timing is considered appropriate. Budget figures are not disclosed; instead, broad guidance and general information regarding future performance are provided to align expectations.

Defense of our reputation

Idorsia's communication efforts aim to strengthen its reputation in the public domain. Where Idorsia's reputation is unduly called into question, the company will take appropriate action to reinforce its position.

Engaging with our stakeholders

Idorsia aims to communicate on topics considered relevant to its stakeholders, such as aspects of Idorsia's strategy, culture or corporate responsibility. In some cases, the company has certain obligations to communicate on topics important to our stakeholders, such as topics that are considered stock pricesensitive for investors, or clinical trial results for patients and physicians.

Our commitment to investors

Idorsia is headquartered in Switzerland and is listed on the SIX Swiss Exchange. It is thus subject to laws and regulations that govern information considered "price-sensitive" (also known as ad hoc publicity), insider dealing, market manipulation and market abuse. Price-sensitive information is generally considered to be important information capable of affecting the investment decisions of reasonable market participants and/or information which is capable of triggering a significant change in market prices (greater than the usual price fluctuations).

Guidance regarding price-sensitive information can be found on www.six-exchange-regulation.com. The key criterion in deciding whether new information is price-sensitive is established in Article 53 of the Listing Rules as well as in Articles 3 and 4 of the Directive on Ad hoc Publicity of the SIX Swiss Exchange.

Any person who is in possession of potentially price-sensitive information must immediately inform Idorsia's Disclosure Committee, via Corporate & Digital Communications. The CEO makes a final ruling on whether or not the new information is price-sensitive, based on the recommendation of the Disclosure Committee. Corporate & Digital Communications must then ensure that the information is dealt with appropriately. Corporate & Digital Communications, Investor Relations & Public Affairs will develop communication activities and plans for each individual case concerning price-sensitive information. The activities and plans must be approved by the CEO.

It is imperative that confidentiality is maintained prior to the publication of any price-sensitive information. If, for

any reason, price-sensitive information is released inappropriately ("leaked"), the CEO, with Investor Relations, will decide upon the actions necessary. These measures will include the immediate official release of the price-sensitive information concerned.

Simultaneous disclosure of news and information, as specified in the guiding principles, will be considered standard practice. This also in compliance with SIX Listing Rules governing equal treatment of all stakeholders. Idorsia distributes information appropriately through channels including (but not limited to) media releases, investor updates, internal emails, and simultaneous publication on Idorsia's website and intranet.

The use or dissemination of price-sensitive information by Idorsia staff is strictly prohibited. During specifically defined "block periods", trading in Idorsia securities by Idorsia staff is prohibited. Block periods are defined in Idorsia's Global Corporate Policy and Procedure on Insider Trading.

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Our commitment during critical situations

Despite the precautions taken to minimize risks, situations may occasionally arise which could be unfavorably perceived by some of our stakeholders. Critical situations are managed proactively and with transparency when considered relevant to stakeholders of Idorsia. The documentation prepared for such situations includes, but is not limited to, press releases, position statements and Q&A documents. Decisions regarding the handling and disclosure of such documentation will be made exclusively by the CEO in consultation with members of management.

Relevant but non-price sensitive information

Idorsia will communicate information that it feels is relevant to stakeholders, although not share pricesensitive. This information can comprise key aspects of the Idorsia's strategy, culture or corporate responsibility.

Our commitment to disclosure of clinical research

We are dedicated to improving public health through responsible clinical trial data transparency which – while complying with applicable regulations – respects

our proprietary information and patients' privacy. We are committed to ethical, open and transparent communication of information relating to Idorsia-sponsored clinical research that evaluates Idorsia's medicines, in line with country-specific legal requirements and international standards regarding public disclosure of clinical research (e.g., on national clinical trial registries).

In accordance with our guiding principles, Idorsia will communicate scientific findings once all the facts have been thoroughly assessed by our scientific experts and when all information is available to provide a considered opinion. Idorsia will not speculate on individual unsupported observations.

Key communication channels

The reception and understanding of information is largely dependent on the distribution channel used. The selection of the most appropriate mode of delivery will depend on many factors, including the profile of the audience, time constraints, legal regulations and the content to be delivered.

Corporate publications are considered to be any publication containing information on Idorsia as a company. A document describing Idorsia in a way that differs from approved material made available on www.idorsia.com must be submitted and approved by Corporate & Digital Communications. All corporate publications must be produced in accordance with Idorsia's brand guidelines.

Scientific publications are considered to be any scientific, technical and medical publications supported by Idorsia and/or relating to Idorsia-sponsored non-clinical and clinical research.

Idorsia understands that its employees engage in social media activities. Where their engagement concerns Idorsia, its business interests or its partners, we trust and expect employees to exercise personal responsibility in any kind of online publication or discussion, including blogs, wikis, file sharing, user-generated video/ audio and social networks.

Idorsia is an independent biopharmaceutical company based on science and innovation. The company is specialized in the discovery, development, and commercialization of innovative small molecules, with the aim of transforming the horizon of therapeutic options. It is headquartered in Allschwil/Basel, Switzerland and is quoted on the SIX Swiss Exchange (tickersymbol: IDIA). All trademarks are legally protected by their respective owners.

Disclaimer This fact sheet has the sole purpose to provide members of the public with general information about the activities of Idorsia. The forward-looking statements in this fact sheet are based on current expectations and belief of company management, which are subject to numerous risks and uncertainties.

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